


GGHA POLICIES AND PROCEDURES		
	Policy #: HB.03.07	Policy Name: Investments Policy and Procedure
	Effective Date: February 29, 2024	Last Reviewed Date: July 17, 2024

1.0 PURPOSE

The Board of Directors of the Guelph Girl's Hockey Association ("GGHA") has a fiduciary duty to protect the assets of the Corporation and ensure that the assets are used to further its mission. These guidelines set out the authorities and responsibilities for the investment of the GGHA's assets.

2.0 OBJECTIVE

2.1. The Objective of this policy is to;

- Protect the value of the invested assets;
- Maintain access to the assets, in the event the GGHA needs to access the funds for cash flow needs;
- Obtain a reasonable rate of return in line with acceptable risk levels.

3.0 AUTHORITY

3.1. As identified in the GGHA by-laws section 10:

- *The Treasurer and either the President or Vice President or any other person who shall be appointed by the Board of Directors, provided that there are always two signatories, shall be authorized to transact the banking business of the Corporation, or any part thereof, with the bank, trust company or other corporation carrying on a banking business that the Board has designated as the Corporation's banker.*

4.0 RISK MANAGEMENT

4.1. The treasurer will prepare an analysis for review with the other authorized officer(s) to determine if sufficient funds are available, in excess of the current operating needs of the Corporation, that would be available to invest.

4.2. To guide the direction of where to invest these funds, the following criteria should be followed:

- Investments should be reliably and easily converted to cash.
- There will be no borrowing to make investments.
- There will be no investment in Public or Private company shares.
- Investments should be guaranteed by the Canadian Deposit Insurance Corporation of Canada ("CDIC").

5.0 MONITORING AND REVIEW

5.1. This policy is to be reviewed and approved annually by the Board of directors at the first Board meeting immediately following the Annual General Meeting.

5.2. Monthly financials are to be made available on the board portal including, but not limited to, the total amount of investments along with their rate of return and term.